



## *INVESTMENT POLICY 2012/2013*

### **AUTHORITY**

Local Government Act 2009  
Local Government (Finance, Plans and Reporting) Regulation 2010  
Statutory Bodies Financial Arrangements Act

### **OBJECTIVES**

To control the investment of surplus funds.

### **POLICY**

All surplus funds will be invested to capitalise on maximum return. Prior to any investment being undertaken, a future cash flow analysis will be completed to determine the amount of surplus funds available for investment and the effective term of such investment.

A minimum of 2 quotations shall be obtained from authorised institutions when an investment is proposed. Investment with the Queensland Treasury Corporation (QTC) Cash Fund does not constitute an investment decision requiring the seeking of quotations.

To minimise Council's risk exposure, the maximum amount invested with any one institution should not exceed 50% of total average annual funds invested. However, any amount of total invested funds may be kept in the Queensland Treasury Corporation Cash Fund.

A monthly report shall be provided to Council detailing the investment portfolio. For audit purposes, certificates must be obtained from the bank/fund manager confirming the amounts of investment held on Council's behalf at 30 June each year.

### **DELEGATION**

The Chief Executive Officer or sub-delegate has been authorised to invest Woorabinda Aboriginal Shire Councils operating funds in investments consistent with this Investment Policy and legislation.

Resolution No: 16082012/05

Review date: July 2013