



**ORDINARY MEETING**  
**27 NOVEMBER 2024**  
**MONTHLY FINANCIAL**  
**REPORT**  
**&**  
**CHRISTMAS CLOSURE**

## Woorabinda Aboriginal Shire Council

### Income Statement

31<sup>st</sup> October 2024 (33% completion)

	ACTUAL October	ACTUAL 2024/25	BUDGET 2024/25	YTD Progress %
<b>Income</b>				
<b>Recurrent Revenue</b>				
Rates and Charges	-	-	45,000	0%
Fees and Charges	40,369	104,892	942,000	11%
Rental Income	50,801	1,079,675	1,290,600	84%
Interest Received	19,205	67,169	255,000	26%
Recoverable Works	368,348	1,536,798	6,245,000	25%
Other Income	521,178	608,383	1,156,000	53%
Grants, Subsidies and Contributions	2,363,083	6,229,204	8,379,000	74%
<b>Total Income</b>	<u>3,362,984</u>	<u>9,626,121</u>	<u>18,312,600</u>	<u>53%</u>
<b>Expenses</b>				
<b>Recurrent Expenses</b>				
Corporate Governance	(151,207)	(696,321)	(1,642,000)	42%
Administration Costs	(93,177)	(693,171)	(2,014,000)	34%
Community Services and Childcare	(132,798)	(484,956)	(2,041,000)	24%
Community Health and Safety	(195,011)	(546,822)	(980,000)	56%
Environmental and Waste Management Services	(50,797)	(237,939)	(1,317,500)	18%
Recoverable Works Costs (BAS)	(278,558)	(1,264,172)	(4,917,000)	26%
Arts and Cultural Services	(2,518)	(20,163)	(248,000)	8%
Business Services	(39,034)	(177,716)	(799,500)	22%
Infrastructure Operations and Maintenance	(204,011)	(665,916)	(1,452,000)	46%
Utility Services (Water and Sewerage)	(88,472)	(494,666)	(1,106,200)	45%
Net Plant Operating Costs	23,406	124,883	969,000	13%
Other Expenses	-	-	(5,000)	0%
Finance Costs	-	-	(25,000)	0%
Depreciation	(211,000)	(844,000)	(2,532,000)	33%
<b>Total Expenses</b>	<u>(1,423,177)</u>	<u>(6,000,958)</u>	<u>(18,110,200)</u>	<u>33%</u>
<b>NET OPERATING SURPLUS</b>	<u><b>1,939,807</b></u>	<u><b>3,625,162</b></u>	<u><b>202,400</b></u>	
<b>Capital Revenue</b>				
Grants, Subsidies and Contributions	251,339	251,339	7,419,000	3%
Capital Income	-	-	-	0%
<b>Total Capital Income</b>	<u>251,339</u>	<u>251,339</u>	<u>7,419,000</u>	<u>3%</u>
<b>NET RESULT</b>	<u><b>2,191,146</b></u>	<u><b>3,876,502</b></u>	<u><b>7,621,400</b></u>	<u>51%</u>

**Notes:**

- **Other Income:** Council is still waiting on the finalisation of the Rookwood Weir offset contract. The value of the signing fee is expected to be about \$1.04 million. The current \$600k is insurance payouts.

**Fees and Charges:** These are low at 6% of budget due to the temporary closure of the childcare and the annual lease charges which some were issued in October and more to follow in November.

**Community Health and Safety:** This function is significantly above budget due to the payment of 15 months of PCYC costs (9 months historical and 6 months in advance).

**Woorabinda Aboriginal Shire Council**  
**Balance Sheet**  
**31<sup>st</sup> October 2024**

	ACTUAL October	ACTUAL 2024/25	BUDGET 2024/25
<b>Current Assets</b>			
Cash and Equivalents	1,939,229	7,511,044	6,632,200
Trade and Other Receivables	488,388	1,599,422	500,000
Inventories	31,004	114,308	43,000
Contract Assets	-	-	-
Lease Assets	-	1,001,400	1,048,000
<b>Total Current Assets</b>	<b>2,458,621</b>	<b>10,226,173</b>	<b>8,223,200</b>
<b>Non-Current Assets</b>			
Investments	-	766,445	766,200
Lease Assets	-	24,226,684	23,500,000
Property, Plant and Equipment	(159,814)	55,837,584	61,295,400
<b>Total Non-Current Assets</b>	<b>(159,814)</b>	<b>80,830,713</b>	<b>85,561,600</b>
<b>Total Assets</b>	<b>2,298,807</b>	<b>91,056,886</b>	<b>93,784,800</b>
<b>Current Liabilities</b>			
Payables	(90,496)	1,452,596	235,000
Contract Liabilities	197,434	2,677,851	1,100,000
Provisions	-	301,803	317,000
<b>Total Current Liabilities</b>	<b>106,938</b>	<b>4,432,251</b>	<b>1,652,000</b>
<b>Non-Current Liabilities</b>			
Provisions	-	2,214,633	2,347,200
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>2,214,633</b>	<b>2,347,200</b>
<b>Total Liabilities</b>	<b>106,938</b>	<b>6,646,884</b>	<b>3,999,200</b>
<b>Net Community Assets</b>	<b>2,191,869</b>	<b>84,410,002</b>	<b>89,785,600</b>
<b>Community Equity</b>			
Revaluation Surplus	-	29,664,377	29,664,400
Reserves	-	-	-
Retained Surplus	2,191,869	54,745,625	60,121,200
<b>Total Community Equity</b>	<b>2,191,869</b>	<b>84,410,002</b>	<b>89,785,600</b>

**Woorabinda Aboriginal Shire Council**  
**Cash Flow Statement**  
31<sup>st</sup> October 2024

	ACTUAL October	ACTUAL 2024/25	BUDGET 2024/25	YTD Progress %
<b>Cash Flows from Operating Activities</b>				
Receipts from Customers	452,575	3,014,837	11,855,000	25%
Payments to Suppliers and Employees	(1,327,751)	(5,427,503)	(17,405,706)	31%
	(875,176)	(2,412,666)	(5,550,706)	43%
Interest Received	19,205	67,169	255,000	26%
Rental Income	35,310	44,822	1,290,600	3%
Operating Grants and Contributions	2,560,517	6,231,059	9,385,000	66%
Borrowing and Other Finance Costs	(781)	(781)	-	0%
<b>Net Cash Inflow (Outflow) from Operating Activities</b>	<b>1,739,076</b>	<b>3,929,603</b>	<b>5,379,894</b>	<b>73%</b>
<b>Cash Flows from Investing Activities</b>				
Payments for Property, Plant and Equipment	(51,186)	(412,385)	(9,906,000)	4%
Proceeds from Sale of Property, Plant and Equipment	-	-	-	0%
Capital Grants, Subsidies and Donations	251,339	251,339	7,419,000	3%
<b>Net Cash Inflow (Outflow) from Investing Activities</b>	<b>200,153</b>	<b>(161,045)</b>	<b>(2,487,000)</b>	<b>6%</b>
<b>Cash Flows from Financing Activities</b>				
Proceeds from Borrowings	-	-	-	
Repayment of Borrowings	-	-	-	
<b>Net Cash Inflow (Outflow) from Financing Activities</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Net Increase (Decrease) in Cash and Equivalents Held</b>	<b>1,939,229</b>	<b>3,768,558</b>	<b>2,892,894</b>	<b>130%</b>
<b>Cash and Equivalents at Beginning of Year</b>		<b>3,742,486</b>	<b>3,739,306</b>	<b>100%</b>
<b>Cash and Equivalents at End of the Financial Year</b>	<b>1,939,229</b>	<b>7,511,044</b>	<b>6,632,200</b>	<b>113%</b>

# Cash Analysis

For the Month Ended 31st October 2024

Cash at Bank	1,300,171
Investments	6,210,873
	<b>7,511,044</b>
<i>less: Long Service Provisions (50%)</i>	(121,709)
<i>less: Annual Leave Provisions</i>	(205,582)
<i>less: Unspent Grant Receipts</i>	(2,358,251)
<i>less: Net Tax Liability</i>	(411,202)
<i>less: Internal Project Commitments / Contracts</i>	(198,582) *
<i>less: Tip Restoration Provisions (50%)</i>	(1,033,719)
<i>less: Working Capital Cash</i>	(1,400,000) ^
<b>UNRESTRICTED CASH</b>	<b>1,781,999</b>

\* This line represents Council's required funding commitments to jointly funded projects that have already commenced.

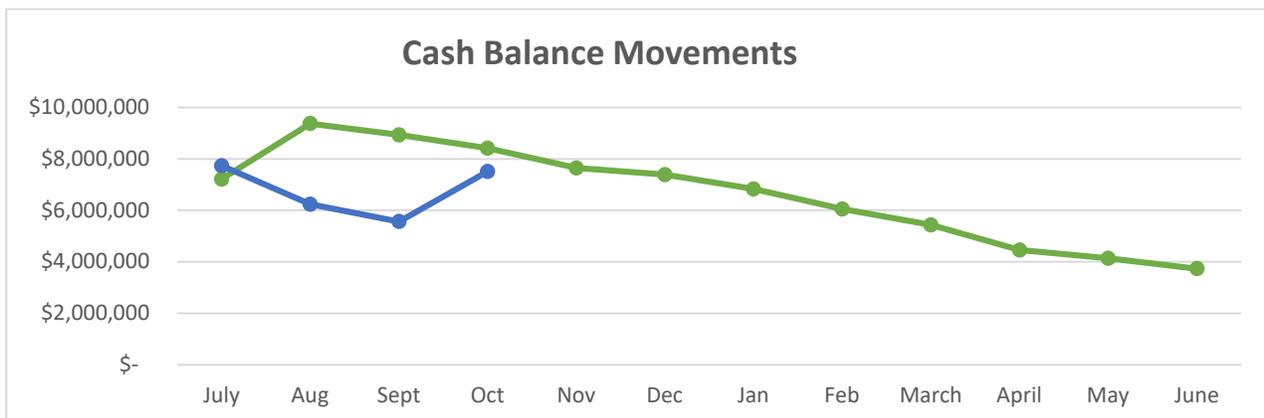
Working capital cash represents approximately four weeks of Council's cash payments (operating and capital) to

^ allow for cash requirements from when work is performed and invoices paid to when the associated claim or grant is received.

## Investment Analysis

Investment	Type	Expiry	Rate	Balance	Interest
QTC Cash Fund - October	At Call	N / A	4.95%	6,210,873	19,204.63 #
QTC Cash Fund - September	At Call	N / A	5.07%	3,198,738	12,450.24
QTC Cash Fund - August	At Call	N / A	5.29%	3,978,918	17,796.83

# QTC charges an admin fee of 0.15% on funds managed per year. The April interest shown above does not include that cost.



This graph compares current year cash balances (blue line) against the prior year (green line).

**Financial & Accountability**

**Christmas Closure**

**27<sup>th</sup> November 2024**

Item No.	9.2	
REPORT TITLE	<b>Christmas Closure &amp; Staffing</b>	
AUTHOR	Kristine Smith	
ATTACHMENTS	Nil	

## PURPOSE

Council considers to apply their discretionary authority to approve workforce wage benefits for three (5) days from 24<sup>th</sup> to 31<sup>st</sup> December at normal rates of pay for a Christmas Closure.

## REPORT

- Woorabinda Aboriginal Shire Council closure period is from 24<sup>st</sup> to 31<sup>st</sup> December, a total number of five (5) and one (1) half day. Three (3) are public holidays.
- Additionally a workforce benefit payment for 2 days pay to alleviate the financial burden to staff due to transitioning the pay week to Monday to Sunday. This change allows the finance unit to process the pay and reduce the number of errors associated with payroll.
- In total normal weekly pay release for the 25<sup>th</sup> December rather only provided the workforce 2 days of pay due to the payroll cycle change.
- There are a number of staff that have exhausted all leave entitlement.
- Applying a wage benefit to the workforce of the Christmas Closure will support Councils social efforts for the wellbeing of workers in a small way.
- It is proposed that the following arrangements will be applied due the closure period:
  - Skeleton Crew - The minimum number of employees needed to fulfill the operational requirements of Council will work.
    - Full & Half Days:- Water x 1 staff, Sewage x 1 staff, Waste x 4 staff. (Closure Period Full Days 24<sup>th</sup>, 30<sup>th</sup> – 31<sup>st</sup> December & Half Day 27<sup>th</sup> December)
    - Full Days: Service Station x 1 staff, Post Office x 1 staff, Pool x 3 staff (Closure Period 24<sup>th</sup> to 30<sup>th</sup> – 31<sup>st</sup> December & Half Day 27<sup>th</sup> December).
  - On Call - staff person who are not on duty on the facility premises, but who can be contacted by the facility if an additional staff person is needed, and can be at the facility and on duty within 30 minutes to include:
    - Maintenance x 2 staff, Animal Management x 1 staff, Town Services x 2 staff (Public Holidays), Pool x 3 staff will account for time and remunerated after the Closure period.

## RISK MANAGEMENT IMPLICATIONS

- Pre-planning to identify staff allocated to work over the Closure and to inform them of benefits.
- Ensure that On-call arrangements are clearly managed and approved.

## POLICY IMPLICATIONS

- Leave Entitlements

## LEGISLATIVE & OTHER REGULATORY REQUIREMENTS

- Qld Industrial Relations

- Qld Local Government Industry Award

## **BUDGET, FINANCIAL AND RESOURCE IMPLICATIONS**

- Costing yet to be calculated

## **CONSULTATION**

- Senior Officers

## **RECOMMENDATION**

That Council:

1. Apply their discretionary authority to approve a workforce wage benefits from 24th to 31<sup>st</sup> December rates of pay that recognise the workforce that will be working and not working during the Christmas Closure.
2. To approve an additional two (2) days benefit payment to ensure staff are not penalized financially due to the changes to the payroll cycle.

